

**Course Title: ECO 385 Intermediate Macroeconomics Theory**

**Term: Winter 2023**

**Instructor: TBA**

**Course Credit: 3**

**Mode of Instruction: Online**

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**Course Description:**

The course covers the measurement of economic activity, classical, Keynesian, neo-Keynesian, and monetarist theories of income and employment, fiscal and monetary policy; economic growth and fluctuations, global implications of international trade and production. Through studying this course, students will have a solid understanding of macroeconomics at an intermediate level and can apply macroeconomic analysis to solve economic problems in real life.

**Course Prerequisites:**

ECO 285 Principles of Economics: Macro

**Learning Outcomes:**

By the end of the course, the student should be able to:

- A. Gain a further understanding of macroeconomic theory and concepts at an intermediate level;
- B. Present arguments while viewing the world through simple, internally consistent economic models;
- C. Describe how government policies have impacts on the national economy, employment and inflation;
- D. Apply the macroeconomic models to analyze current macroeconomic issues.

**Course Material:**

Williamson, Stephen D, 2018, *Macroeconomics*, 6th Edition, Pearson.

**Evaluation:**

- 2 Assignments [10%]
- 2 Quizzes [20%]
- Term Paper [10%]
- Mid-term Exam [25%]
- Final Exam [35%]

**Description of the Evaluation tasks:**

Assignment/ Essay/ ... : During the term, students will be required to finish several evaluation tasks within due date. All the tasks are linked with specific course topics/outcomes and will adequately assess students' competence and learning outcomes. Students are encouraged to meet with instructor about these tasks at any point.

Mid-term/ Final Exams/ Quiz/... : There may be periodic quizzes given at the beginning of lecture sessions; the feedback from these quizzes will monitor the progress of the learners and help to set learning priorities. There will be mid-term exam/ final exam for the course. They are the basic criteria for the evaluation of students' learning outcomes and final grade.

**Grading Policy:**

Students are supposed to finish each online lecture. Prior to each class, students should finish the required readings. During the class time, students are encouraged to make use of all relevant online course resources and communicate with the instructor. Students' grades are accumulated based on the cumulative evaluations.

Students' letter grade will be assigned according to the following scale:

A+ 90-100	A 85-89	A- 80-84
B+ 77-79	B 73-76	B- 70-72
C+ 67-69	C 63-66	C- 60-62
D+ 57-59	D 53-56	D- 50-52
F < 50		

**Academic Integrity:**

Students must strictly adhere to the university's academic integrity rule; and all essays, exams and any other form of academic assignments must adhere to these rules. Any form of plagiarism, cheating, or misappropriation of materials will be considered a violation of academic integrity and will be punishable by the university.

**Withdrawal from the Course(s):**

Students will be able to apply for a transfer or withdrawal within 3 days of the starting date of the course. If a withdrawal is applied for within 3 working days, the tuition fee will be fully refunded. After 3 days, the tuition fee will not be refunded. If a withdrawal is applied for in the first two weeks, it will be recorded as W (Withdraw) on the course transcript. After this initial two-week period, the class will be recorded as F (Fail).

**Tentative Schedule:**

1	Introduction
2	Measurement
3	Business Cycle Measurement
4	Basic Macroeconomic Models
5	Consumer and Firm Behavior: The Work - Leisure Decision and Profit Maximization <b>Assignment 1</b>

6	A Closed-Economy One-Period Macroeconomic Model
7	Search and Unemployment
8	Economic Growth
9	Malthus and Solow
10	Income Disparity Among Countries and Endogenous Growth <b>Quiz 2</b>
11	<b>Mid-term Exam</b>
12	Savings, Investment, and Government Deficits
13	A Two-Period Model: The Consumption–Savings Decision and Credit Markets
14	Credit Market Imperfections: Credit Frictions, Financial Crises, and Social Security
15	A Real Intertemporal Model with Investment <b>Assignment 2</b>
16	Money, Banking, Prices, and Monetary Policy
17	Business Cycle Models with Flexible Prices and Wages
18	New Keynesian Economics: Sticky Prices
19	Inflation: Phillips Curves and Neo-Fisherism
20	International Macroeconomics <b>Quiz 2</b>
21	International Trade in Goods and Assets
22	Money in the Open Economy A Deeper Look into Money, Inflation, and Banking
23	Working with the data
24	A Real Intertemporal Model with Investment <b>Term Paper</b>
25	<b>Final Exam</b>